

APPLICATION TO COUNTY OF WILL FOR TAX ABATEMENT

TO: Will County Executive
Executive Committee Chairman
Finance Committee Chairman



FROM: _____ (Company Representative and Title)

_____ (Company Name)

RE: PROPERTY TAX ABATEMENT REQUEST

DATE: _____

1. Company Information:

Name/Address of Company: _____

Phone: _____

Type and Description of Business/Industry: SIC or NAICS Code: _____

2. Will the property site be leased or owned? _____

Lessor of any site must be a party to the Abatement Agreement.

Contact Person: _____

Name/Address of Company: _____

3. Please provide a complete project description: _____

4. Location(s) under consideration – Outside and Within Will County (please include PIN number _____(s) for Will County sites)

5. Reason for Abatement Request: _____

6. Will the company be seeking or does the company have a commitment from other units of government for this project? If “yes”, please list the entities.

7. Abatement Eligibility (To be provided by the Will County CED):
 Amount (percentage): % Length of Time: years

8. Total investment in new machinery and equipment, within the first three (3) years:
 \$ _____

9. Total new investment in land, building, and improvements (Initially):
 Estimated Cost and Size of New Facility: \$ _____ s.f.
 Estimated Cost of Improvements: \$ _____ s.f.
 Estimated Cost and Size of Proposed Land: \$ _____ acres
 Total Investment in Land, Building, and Improvements: \$ _____

10. Total Jobs Retained/Created, Average Wages, and Total Payroll for Years 1, 2, 3, and at Full Capacity:		Year 1	Year 2	Year 3	Full Capacity
# of Employees Retain/Trans.		_____	_____	_____	_____
# of New Jobs Created:					
# of New Full-time Employees		_____	_____	_____	_____
# of New Part-time Employees		_____	_____	_____	_____
TOTAL # of Employees		_____	_____	_____	_____
		Year 1	Year 2	Year 3	Capacity
Average Wage (non-management)	\$	_____	_____	_____	_____
Employee Benefits:	\$	_____	_____	_____	_____
Total Payroll (all employees)	\$	_____	_____	_____	_____

	Full-time	Part-time
Health Insurance	Yes or No	Yes or No
Retirement	Yes or No	Yes or No
Tuition Reimbursement	Yes or No	Yes or No

11. Does the company have a plan or policies intended to promote the growth and development of minority employment, and minority/women business enterprises that have the work ethic and desire to succeed? If so, please cite your plans, policies, and practices regarding this project.
 Yes ___ No ___

12. Has your company been located in Will County for the past five (5) years or more?
 Yes ___ No ___

13. Is this a U.S. Corporate Headquarters? Yes ___ No ___

14. Does the company plan to employ, either directly or indirectly, at all times covered by the agreement, a minimum of seventy-five percent (75%) local (Will County) labor at the prevailing wage in Will County, Illinois, for construction, from the beginning to the completion of said construction covered by the abatement? Yes ___ No ___

15. Do the company's contractor and all subcontractors plan to participate in apprenticeship and training programs approved and registered with the United States Department of Labor's Bureau of Apprenticeship and Training, or any successor entity, to the extent that such programs are reasonably available within the contractor's or subcontractor's employees' trade or trades?
 Yes ___ No ___

16. Is the company committed to community involvement and corporate giving? Yes ___ No ___
 If "yes", please cite examples.

I, the undersigned, do hereby certify that the information in this application is true and correct and that the requested abatement is necessary to ensure the location or retention of the proposed project in Will County, and that without the abatement, this project will not take place in Will County. Furthermore, I understand that such requests are considered by the Will County Board on a case-by-case basis, and that the Will County Board reserves the right to deny any or all requests for property tax abatements. I also understand that, at the time of approval, the name of the company will become a matter of public record. I also agree to provide an annual account of the information contained in this application, such as jobs and investment information, to the Will County Center for Economic Development. I agree to repay the abatement if my company does not stay in Will County twice as long as the length of the abatement granted. I understand that a material misrepresentation of the information in this application may be grounds for denial of or revocation of the tax abatement.

 Signature of Applicant

 Date